

Bülent GULTEKIN
Board Member

Bülent Gültekin is Associate Professor of Finance at the Wharton School of the University of Pennsylvania. He is the former Governor of the Central Bank of the Republic of Turkey. In the past, he served as Director General for Research and Planning at the Central Bank of the Republic of Turkey (1987), Chief Advisor to Prime Minister Turgut Özal (1987-89) and Prime Minister Mesut Yilmaz (1991). He was Undersecretary of State and the President of the Housing Development and Public Participation Administration (1988-89), Chairman of the Board of Directors of Sumerbank Holding A.S., an industrial and banking conglomerate with over 35,000 employees (1988-89), Chief Advisor to the Plenipotentiary of Ownership Changes at the Ministry of Finance in Poland (1989-1990) and to the Minister of Privatization (1990-1991) in Poland. In this capacity, he designed the first Privatization Program of the Polish government.

He has advised the Ministry of Finance in Indonesia, Governments of Egypt, Uzbekistan, Kazakhstan, the State Property Fund of the Russian Federation, the Capital Markets Board of Turkey, Istanbul Stock Exchange, the United States Agency for International Development, and the Governments of Ukraine and Belarus. He was an advisor of the late President Turgut Özal, President Nursultan Nazerbaev, and President Islam Karimov. Professor Gültekin served as a senior advisor to the World Bank and the European Bank for Reconstruction and Development. He advised the United Nations, the Organization for Economic Cooperation and Development, the International Finance Corporation, and Saudi Arabian Monetary Agency. He served as a consultant for major multinational corporations such as Goldman Sachs, Morgan Stanley & Co., Rothchild & Cie, IBM, Merck and Co., Citicorp, Chemical Bank, Merrill Lynch, Anheuser-Bush, Pennsylvania Bell Telephone Co., American Bankers Institute. He was a director for the Westergaard Fund (1983 - 1986) and for the Bell Atlantic Mutual Funds (1990 - 1992).

Professor Gultekin is a director on the boards of the Grossman Currency Fund Ltd., GlobalNetFinancial.com. He is the senior advisor and Chairman of the Board for the Global Euro Net Group, a private equity fund. He is a trustee of Koc University in Istanbul and the American University in Bulgaria. Professor Gültekin has published extensively in scientific journals on monetary economics, banking, corporate finance, capital markets, privatization, and economics of transition to market economies. He was also the President of the European Finance Association in 1989. He received his B.Sc. degree in Mechanical Engineering from Robert College, Istanbul, MBA from Bogazici University, Istanbul, and a Ph.D. in Finance and Statistics from the Wharton School, University of Pennsylvania, Philadelphia (1976). He had previously taught at the University of Chicago, Dartmouth College, Koc University and INSEAD.

